Manitoba

Preliminary Financial Report

Hon. Vic Schroeder - Minister of Finance

For the Year Ended March 31, 1984

MG-5333

PROVINCE OF MANITOBA

NOTES TO THE PRELIMINARY UNAUDITED FINANCIAL STATEMENTS

For the Fiscal Year Ended March 31, 1984

The following financial statements have been prepared by the Department of Finance and have not been audited by the Provincial Auditor. These statements have been prepared using the most current data available and it is anticipated that they will remain largely unchanged when final statements are prepared for the fiscal year.

The financial results of the fiscal year have been prepared on a basis consistent with the established accounting policies except for previously announced changes resulting from the Provincial Auditor's recommendations for improved disclosure of payments to school divisions and tax revenue collected by agents. The comparative data shown for the 1982-83 fiscal year has been recast to reflect the organizational structure of Departments as established in the 1983-84 Estimates, as well as organizational changes made during the 1983-84 fiscal year.

The estimated figures shown on the statement of expenditure include only the authority provided at the beginning of the fiscal year (Main Estimates and Supplementary Estimates). Amounts authorized by Special Warrant during the fiscal year increased this total while at the same time the actual expenditure in statutory appropriations was less than the amounts initially estimated, as follows:

	(Thousands of Dollars)
Main and Supplementary Estimates	$3,326,740
Working Capital Advances to School Divisions as per the Provincial Auditor's Recommendation	67,000
Special Warrants	37,254
Decrease in Statutory Appropriations	(45,523)
	$3,385,471

The total amount of expenditure authority lapsed at March 31, 1984 was approximately $159.0 million.

PROVINCE OF MANITOBA

STATEMENT OF DIRECT AND GUARANTEED DEBT

AS AT MARCH 31, 1984

(with figures shown for March 31, 1983)

(UNAUDITED)

	1984	1983	NET INCREASE (DECREASE)
	(Thousands of Dollars)		
DIRECT DEBT:			
Gross Direct Debt	$4,966,311	$4,005,062	$ $961,249
Less:			
Sinking Funds - Cash and Investments	515,456	412,150	103,306
Net Direct Debt	$4,450,855	$3,592,912	$857,943
GUARANTEED DEBT:			
Gross Guaranteed Debt	$1,643,640	$1,887,100	$(243,460)
Less:			
Sinking Funds - Cash and Investments	241,061	223,421	17,640
Net Guaranteed Debt	$1,402,579	$1,663,679	$(261,100)
COMBINED DIRECT AND GUARANTEED DEBT - NET OF SINKING FUNDS			
Gross Combined Debt	$6,609,951	$5,892,162	$717,789
Less:			
Sinking Funds - Cash and Investments	756,517	635,571	120,946
Total Combined Direct and Guaranteed Debt Net of Sinking Funds	$5,853,434	$5,256,591	$596,843
PER CAPITA DEBT INFORMATION			
Gross Combined Debt Per Capita (in dollars)	$6,313	$5,687	$626
Net Combined Debt Per Capita (in dollars)	$5,591	$5,074	$517

NOTE: Per Capita data is based upon population figures at June 1, 1983 and June 1, 1982 as reported by Statistics Canada.

PROVINCE OF MANITOBA

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 1984

(with comparative figures for March 31, 1983)

1982-83	1983-84	NET INCREASE (DECREASE)		1983 - 1984 ACTUAL	1983 - 1984 ESTIMATED	1983 - 1984 VARIANCE
(Thousands of Dollars)				(Thousands of Dollars)		
$2,843,608	$3,226,403	$382,795	Total Current and Capital Expenditures - Schedule I	$3,226,403	$3,326,740	$(100,337)
2,408,961	2,799,688	390,727	Less: Total Revenue - Schedule II	2,799,688	2,747,820	51,868
$ 434,647	$ 426,715	$(7,932)	Total Budgetary Requirements	$ 426,715	$ 578,920	$(152,205)
237,989	256,590	18,601	Less: Gross Capital Expenditures	256,590	284,075	(27,485)
$196,658	$170,125	$(26,533)	Net Operating Deficit	$170,125	$294,845	$(124,720)

NOTE: Total Revenue includes Revenue Related to Capital Assets of $18.4 million and $17.7 million for the fiscal years 1982/83 and 1983/84 respectively.

SCHEDULE I

PROVINCE OF MANITOBA
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1984
(with comparative figures for March 31, 1983)
(UNAUDITED)

1982-83	1983-84	INCREASE (DECREASE)		1983 - 1984 ACTUAL	ESTIMATED	VARIANCE
(Thousands of Dollars)				(Thousands of Dollars)		
5,999	6,681	682	Legislation	6,681	6,851	(170)
2,789	3,420	631	Executive Council	3,420	3,482	(62)
56,801	48,408	(8,393)	Agriculture	48,408	53,901	(5,493)
60,403	65,492	5,089	Attorney-General	65,492	65,701	(209)
13,351	16,181	2,830	Business Development and Tourism	16,181	17,609	(1,428)
29,178	38,599	9,421	Civil Service	38,599	36,499	2,100
133,905	146,385	12,480	Community Services and Corrections	146,385	148,850	(2,465)
3,663	3,884	221	Consumer and Corporate Affairs	3,884	4,061	(177)
5,150	6,194	1,044	Co-operative Development	6,194	6,418	(224)
687	969	282	Crown Investments	969	929	40
17,443	17,799	356	Culture, Heritage and Recreation	17,799	18,413	(614)
571,052	610,044	38,992	Education	610,044	617,679	(7,635)
138,141	160,701	22,560	Employment Services and Economic Security	160,701	156,783	3,918
10,661	10,937	276	Energy and Mines	10,937	15,028	(4,091)
9,682	14,881	5,199	Environment and Workplace Safety and Health	14,881	10,913	3,968
353,520	455,466	101,946	Finance	455,466	495,149	(39,683)
64,278	76,008	11,730	Government Services	76,008	78,451	(2,443)
906,215	1,001,007	94,792	Health	1,001,007	1,022,725	(21,718)
201,422	187,230	(14,192)	Highways and Transportation	187,230	196,559	(9,329)
37,723	37,278	(445)	Housing	37,278	40,289	(3,011)
8,072	9,219	1,147	Industry, Trade and Technology	9,219	10,021	(802)
7,864	8,872	1,008	Labour	8,872	9,420	(548)
29,901	32,299	2,398	Municipal Affairs	32,299	34,814	(2,515)
77,103	84,172	7,069	Natural Resources	84,172	81,597	2,575
22,220	26,394	4,174	Northern Affairs	26,394	27,804	(1,410)
58,620	63,890	5,270	Urban Affairs	63,890	64,583	(693)
232	4,217	3,985	Flood Control and Emergency Expenditures	4,217	1,000	3,217
4,358	5,396	1,038	Emergency Interest Rate Relief	5,396	6,000	(604)
13,175	72,172	58,997	Jobs Fund	72,172	82,911	(10,739)
-	12,208	12,208	Local Government General Support	12,208	12,300	(92)
2,843,608	3,226,403	382,795		3,226,403	3,326,740	(100,337)

PROVINCE OF MANITOBA
STATEMENT OF REVENUE
FOR THE YEAR ENDED MARCH 31, 1984
(with comparative figures for March 31, 1983)
(UNAUDITED)

SCHEDULE II

1982-83	1983-84	INCREASE (DECREASE)		1983 - 1984 ACTUAL	1983 - 1984 ESTIMATED	1983 - 1984 VARIANCE
(Thousands of Dollars)				(Thousands of Dollars)		
			TAXATION:			
			Consumer and Corporate Affairs			
13,006	14,442	1,436	- Insurance Corporations Tax	14,442	14,640	(198)
			Finance			
			- Canada-Manitoba Income Tax Collection Agreement			
54,157	110,930	56,773	- Corporation Income Tax	110,930	106,900	4,030
631,158	596,126	(35,032)	- Individual Income Tax	596,126	636,800	(40,674)
22,965	24,122	1,157	- Corporation Capital Tax	24,122	23,600	522
84,039	99,737	15,698	- Gasoline Tax	99,737	94,700	5,037
55,523	108,143	52,620	- Levy for Health and Education	108,143	112,000	(3,857)
1	10,013	10,012	- Mining Royalty Tax	10,013	14,000	(3,987)
224	23,642	23,418	- Mining Tax	23,642	10,000	13,642
32,121	42,027	9,906	- Motive Fuel Tax	42,027	39,000	3,027
12,884	15,292	2,408	- Oil and Natural Gas Tax	15,292	14,500	792
4,972	4,621	(351)	- Pari Mutuel Tax	4,621	5,600	(979)
266,970	355,553	88,583	- Retail Sales Tax	355,553	351,000	4,553
22,253	29,506	7,253	- Revenue Act, 1964, Part I	29,506	31,800	(2,294)
45,148	54,283	9,135	- Tobacco Tax	54,283	52,300	1,983
-	9,471	9,471	- Reciprocal Taxation	9,471	8,500	971
205	522	317	- Other Taxes	522	209	313
1,245,626	1,498,430	252,804		1,498,430	1,515,549	(17,119)
			OTHER REVENUE			
4,950	6,194	1,244	Agriculture	6,194	5,656	538
17,101	20,550	3,449	Attorney-General	20,550	19,752	798
118,646	128,103	9,457	Liquor Control Commission	128,103	127,000	1,103
2,845	2,762	(83)	Community Services and Corrections	2,762	3,035	(273)
2,790	2,997	207	Consumer and Corporate Affairs	2,997	2,791	206
7,218	7,365	147	Education	7,365	7,180	185
1,928	2,152	224	Employment Services and Economic Security	2,152	1,825	327
5,765	7,673	1,908	Energy and Mines	7,673	6,853	820
1,696	2,094	398	Environment and Workplace Safety and Health	2,094	2,112	(18)
1,116	1,354	238	Finance	1,354	1,250	104
3,311	3,300	(11)	Government Services	3,300	3,483	(183)
2,782	1,114	(1,668)	Health	1,114	769	345
35,557	35,692	135	Highways and Transportation	35,692	36,467	(775)
3,861	4,229	368	Municipal Affairs	4,229	4,568	(339)
24,375	24,562	187	Natural Resources	24,562	24,006	556
4,959	4,583	(376)	Urban Affairs	4,583	3,772	811
5,077	6,320	1,243	Other	6,320	6,432	(112)
243,977	261,044	17,067		261,044	256,951	4,093

1982-83	1983-84	INCREASE (DECREASE)		1983 - 1984 ACTUAL	ESTIMATED	VARIANCE
(Thousands of Dollars)				(Thousands of Dollars)		
			GOVERNMENT OF CANADA			
			Shared Cost Receipts			
			Revenues Related to Capital Assets:			
9,892	9,517	(375)	Other	9,517	11,767	(2,250)
			Current Operating Programs:			
2,262	3,496	1,234	Attorney-General	3,496	6,287	(2,791)
41,637	48,828	7,191	Community Services and Corrections	48,828	47,863	965
29,423	27,892	(1,531)	Education	27,892	25,784	2,108
63,057	75,666	12,609	Employment Services and Economic Security	75,666	73,167	2,499
4,181	7,245	3,064	Health	7,245	2,267	4,978
2,062	5,863	3,801	Northern Affairs	5,863	6,910	(1,047)
9,346	12,216	2,870	Other	12,216	14,301	(2,085)
			Finance			
458,325	480,306	21,981	- Equalization	480,306	455,000	25,306
273,701	366,850	93,149	- Established Programs Cash Transfer	366,850	329,200	37,650
2,171	2,181	10	- Government of Canada Subsidy	2,181	2,174	7
21,470	50	(21,420)	- Population Recovery Adjustment Payment	50	-	50
1,831	104	(1,727)	- Share of Federal Oil Export Tax	104	600	(496)
919,358	1,040,214	120,856		1,040,214	975,320	64,894
2,408,961	2,799,688	390,727		2,799,688	2,747,820	51,868